



MAR Investment Recommendation Disclosure

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A list of historical investment recommendations that are marketing communications, produced within the preceding twelve month period, is available upon request free of charge. Please contact Compliance@sucfin.com if you would like a copy of this information.

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The investment recommendations provided are solely for informational purposes and should not be regarded as a recommendation to buy, sell or otherwise deal in any particular investment. You should make your own independent evaluation of the relevance and adequacy of any investment recommendation and seek independent professional advice to determine whether a particular recommendation is suitable for you.

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Meaning of Recommendations

Recommendation	Meaning of Recommendation	Expiry time
Buy	Recommendation to purchase the financial instrument, as we expect the value to increase	Date of publication unless otherwise specified
Sell	Recommendation to sell the financial instrument, as we expect the value to decrease	Date of publication unless otherwise specified
Neutral / Hold	We recommend no action	Date of publication unless otherwise specified
Positive	We expect the value of the financial instrument to increase	Date of publication unless otherwise specified
Negative	We expect the value of the financial instrument to decrease	Date of publication unless otherwise specified

